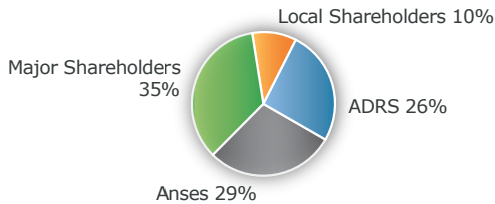


Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of March 31, 2021.

¹ Total Shares Outstanding 639,413,408

Strategy

- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment



Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

463 branches throughout the country
1,658 ATMs
956 TAS
34 Service points
8,459 Employees
4,132,114 Retail Customers
81,983 Corporate Customers

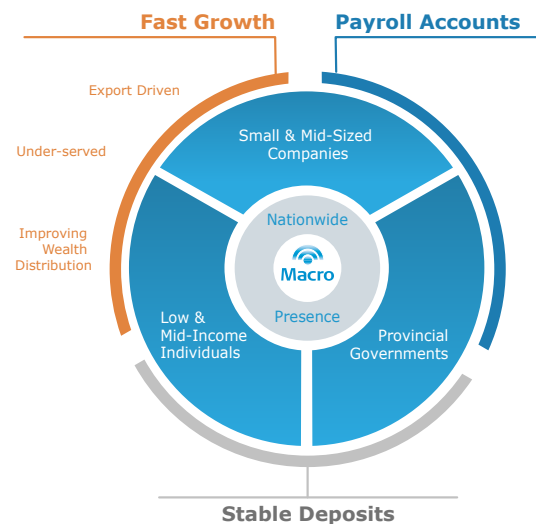
Source: BMA

¹As of March 31, 2021.

Timeline



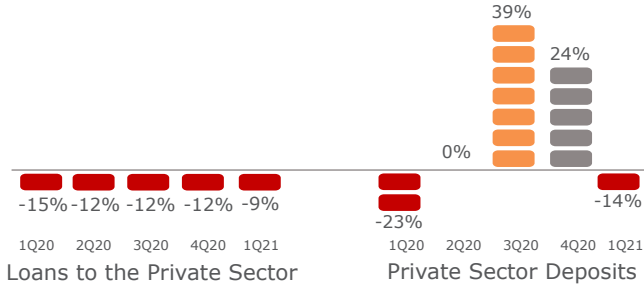
Successful Business Model



Share Performance

| MACRO consolidated | 1Q20 | 4Q20 | 1Q21 |
|-------------------------------------|--------|--------|--------|
| Share Price (Ps.) | 139.65 | 227.30 | 199.05 |
| ADR Price (USD) | 16.16 | 15.84 | 13.41 |
| Average Shares out.(M) | 639.0 | 639.0 | 639.0 |
| Shares Outstanding (M) | 639.0 | 639.0 | 639.0 |
| Book value per Avg. out Share (Ps.) | 266.00 | 262.00 | 266.00 |
| Earnings per Avg. out Share (Ps.) | 15.02 | 5.61 | 3.41 |
| Market Cap (USD) | 1,033 | 1,012 | 857 |

YoY Volume Growth



Financial Performance

| QUARTERLY INCOME STATEMENT - In Million Ps. | 1Q20 | 2Q20 | 3Q20 | 4Q20 | 1Q21 |
|---|---------------|---------------|---------------|----------------|----------------|
| Net Interest Income | 30,386 | 27,130 | 26,607 | 24,590 | 23,829 |
| Net fee income | 6,321 | 6,293 | 6,628 | 6,394 | 5,928 |
| Subtotal (Net Interest Income + Net Fee Income) | 36,707 | 33,423 | 33,235 | 30,984 | 29,757 |
| Net Income from financial instruments at fair value through P&L | 2,348 | 3,072 | 3,395 | 3,708 | 4,562 |
| Income from assets at amortized cost | 1,216 | 25 | 77 | 142 | 60 |
| Differences in quoted prices of gold and foreign currency | 760 | 1,063 | 1,518 | 1,437 | 1,216 |
| Other operating income | 1,568 | 1,439 | 1,486 | 1,572 | 1,649 |
| Provision for loan losses | 1,229 | 3,171 | 2,200 | 2,439 | 2 |
| Net Operating Income | 41,369 | 35,852 | 37,510 | 35,405 | 37,242 |
| Employee benefits | 6,742 | 7,763 | 7,795 | 7,744 | 7,258 |
| Administrative expenses | 3,815 | 3,931 | 4,275 | 4,402 | 3,415 |
| Depreciation and impairment of assets | 1,193 | 1,246 | 1,277 | 1,257 | 1,288 |
| Other operating expenses | 6,167 | 5,561 | 5,767 | 5,636 | 6,357 |
| Operating Income | 23,453 | 17,351 | 18,395 | 16,366 | 18,924 |
| Result from associates & joint ventures | 29 | 11 | 19 | -67 | 23 |
| Result from net monetary position | -8,252 | -5,591 | -8,357 | -12,016 | -14,443 |
| Result before taxes from continuing operations | 15,230 | 11,771 | 10,057 | 4,283 | 4,504 |
| Income tax | 5,626 | 3,525 | 3,979 | 696 | 2,317 |
| Net income from continuing operations | 9,604 | 8,246 | 6,078 | 3,587 | 2,187 |
| Net Income of the period | 9,604 | 8,246 | 6,078 | 3,587 | 2,187 |
| Net income of the period attributable to parent company | 9,604 | 8,245 | 6,078 | 3,587 | 2,187 |
| Net income of the period attributable to minority interest | - | 1 | - | - | - |

| ACCUMULATED ANNUALIZED RATIOS | 1Q20 | 2Q20 | 3Q20 | 4Q20 | 1Q21 |
|---|--------|--------|--------|--------|--------|
| Profitability & performance | | | | | |
| Net interest margin | 25.2% | 22.3% | 20.3% | 19.2% | 17.4% |
| Net interest margin adjusted (exc. FX) | 24.6% | 21.6% | 19.5% | 18.4% | 16.5% |
| Net fee income ratio | 11.2% | 11.7% | 12.2% | 12.6% | 11.5% |
| Efficiency ratio | 31.1% | 33.6% | 34.7% | 35.7% | 35.7% |
| Net fee income as % of A&G Expenses | 36.0% | 34.9% | 35.1% | 35.3% | 32.2% |
| Return on average assets | 5.6% | 4.9% | 4.1% | 3.5% | 1.1% |
| Return on average equity | 23.4% | 21.9% | 19.5% | 16.8% | 5.4% |
| Liquidity | | | | | |
| Loans as a percentage of total deposits | 72.3% | 56.0% | 48.2% | 52.7% | 58.0% |
| Liquid assets as a percentage of total deposits | 72.0% | 84.0% | 87.0% | 90.0% | 94.0% |
| Capital | | | | | |
| Total equity as a percentage of total assets | 23.5% | 19.1% | 18.3% | 19.2% | 22.2% |
| Regulatory capital as % of APR | 32.0% | 32.2% | 34.8% | 34.2% | 37.7% |
| Asset Quality | | | | | |
| Allowances over total loans | 2.5% | 2.5% | 2.9% | 3.5% | 3.7% |
| Non-performing financing as a percentage of total financing | 1.4% | 1.5% | 1.1% | 0.8% | 0.9% |
| Coverage ratio w/allowances | 173.5% | 210.7% | 303.0% | 479.3% | 387.8% |
| Cost of Risk | 1.6% | 2.8% | 2.9% | 3.0% | 0.0% |

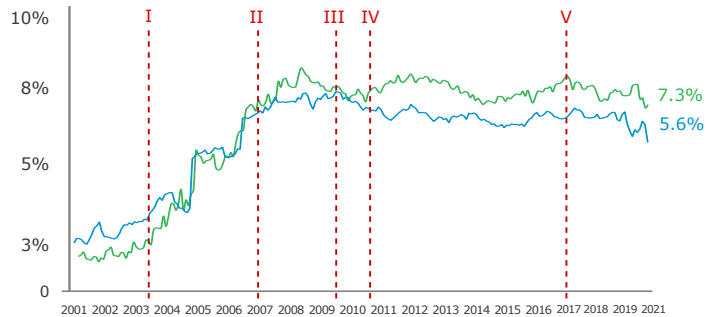
| QUARTERLY BALANCE SHEET - In Million Ps, | 1Q20 | 4Q20 | 1Q21 |
|--|----------------|----------------|----------------|
| Assets | | | |
| Loans | 321,117 | 290,658 | 265,031 |
| Other assets | 401,802 | 578,968 | 500,762 |
| Liabilities | 553,066 | 702,364 | 595,756 |
| Deposits | 444,087 | 552,048 | 457,287 |
| Other liabilities | 108,979 | 150,316 | 138,469 |
| Shareholders Equity | 169,853 | 167,262 | 170,037 |

Ratings

| Denomination | Amount (USD) | | | | | Ratings ¹ | |
|------------------------|--------------|-------------|----------|-------------|--------|----------------------|---------|
| | Original | Outstanding | Maturity | Call Option | Coupon | Moody's | Fitch |
| Subordinated (Class A) | 400 | 400 | 2026 | 2021 | 6.75% | Ca(hyb) | C/RR6 |
| Peso Linked (Class B) | 300(*) | 300(*) | 2022 | - | 17.50% | Caa3 | CCC/RR4 |

Equivalent to AR\$ 4,620,570,000. As of December 31, 2020 AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

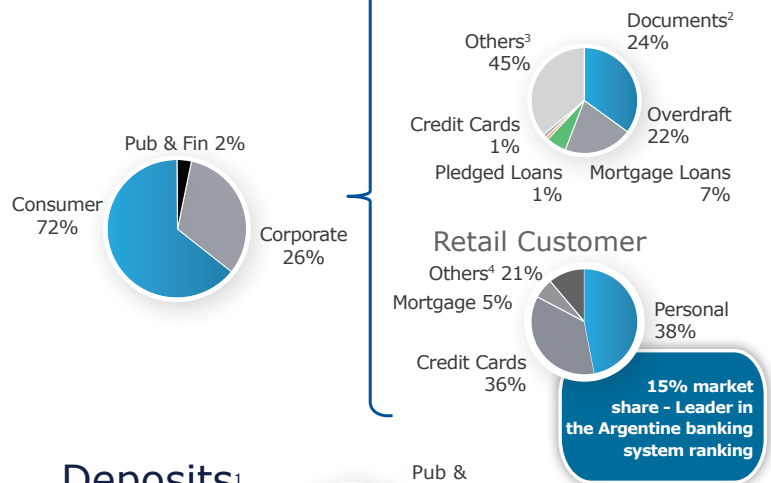
Market Share¹



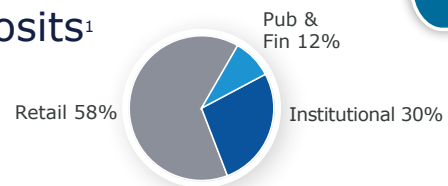
— Market share Loans to Private Sector
— Market share Private Sector Deposits

Acquisitions:
I- Bansud IV- Bisel
II- Suquia V- Banco Privado
III- Tucuman

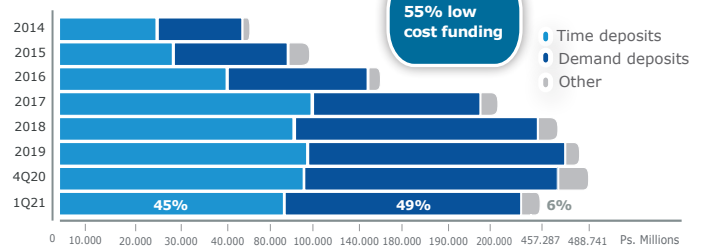
Loans¹



Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹ As of March 31, 2021.

² Factoring, check cashing advances and promissory notes

³ Mostly structured loans (medium- and long-term)

⁴ Including documents & overdrafts

IR Contact

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