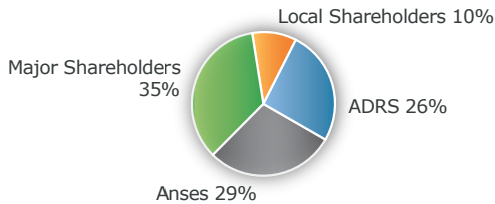


Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of December 31, 2021

¹ - Total Shares Outstanding 639,413,408

Strategy

- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment

Timeline



Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

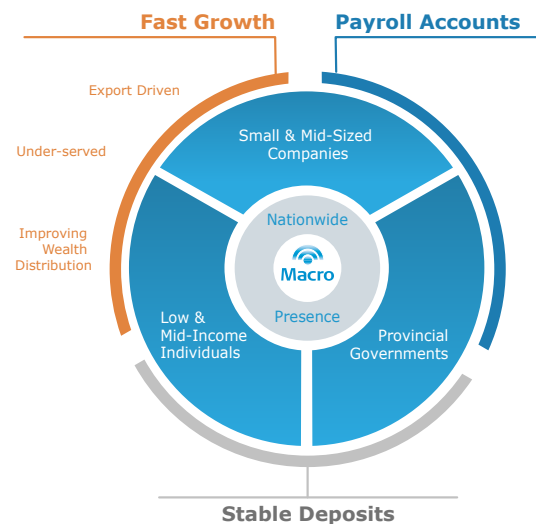
Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

466 branches throughout the country
1,774 ATMs
955 TAS
34 Service points
8,005 Employees
4.312.883 Retail Customers
89.754 Corporate Customers

Source: BMA

¹As of December 31, 2021.

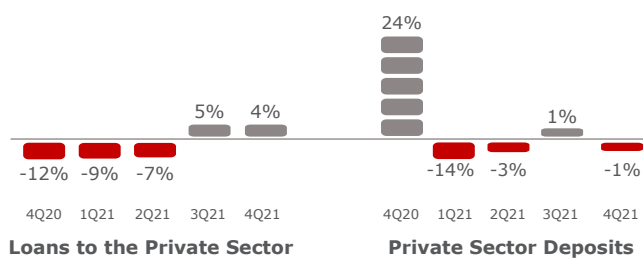
Successful Business Model



Share Performance

MACRO consolidated	4Q20	3Q21	4Q21
Share Price (Ps.)	227.30	328.25	287.60
ADR Price (USD)	15.84	16.99	14.02
Average Shares out.(M)	639.0	639.0	639.0
Shares Outstanding (M)	639.0	639.0	639.0
Book value per Avg. out Share (Ps.)	350.00	357.00	373.00
Earnings per Avg. out Share (Ps.)	7.50	12.69	11.50
Market Cap (USD)	1,012	1,086	896

YoY Volume Growth



Financial Performance

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)	4Q20	3Q21	4Q21	FY2020	FY2021
Net Interest Income	32,860	32,784	35,680	145,275	130,998
Net fee income	8,543	8,624	8,760	34,257	33,453
Subtotal (Net Interest Income + Net Fee Income)	41,403	41,408	44,440	179,532	164,451
Net Income from financial instruments at fair value through P&L	4,955	3,810	3,542	16,735	19,809
Income from assets at amortized cost	190	-	91	1,951	244
Differences in quoted prices of gold and foreign currency	1,920	652	1,600	6,384	4,648
Other operating income	2,100	1,943	1,984	8,105	7,829
Provision for loan losses	3,259	233	1,963	12,080	2,455
Net Operating Income	47,309	47,580	49,694	200,627	194,526
Employee benefits	10,349	9,945	9,726	40,148	39,481
Administrative expenses	5,882	4,951	5,897	21,947	20,092
Depreciation and impairment of assets	1,680	1,826	1,851	6,645	7,126
Other operating expenses	7,530	8,312	9,841	30,895	34,197
Operating Income	21,868	22,546	22,379	100,992	93,630
Result from associates & joint ventures	-90	-1	35	-10	87
Result from net monetary position	-16,057	-14,125	-15,178	-45,724	-64,931
Result before taxes from continuing operations	5,721	8,420	7,236	55,258	28,786
Income tax	930	314	-3,298	18,476	1,663
Net income from continuing operations	4,791	8,106	10,534	36,782	27,123
Net Income of the period	4,791	8,106	10,534	36,782	27,123
Net income of the period attributable to parent company	4,791	8,106	10,534	36,782	27,122
Net income of the period attributable to minority interest	0	0	0	0	1
Other Comprehensive Income	-179	64	69	1,416	1,174
Foreign currency translation differences in financial statements conversion	-33	-203	-193	181	-766
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	-146	267	262	1,235	1,940
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4,612	8,170	10,603	38,198	28,297
Total Comprehensive Income attributable to parent Company	4,611	8,170	10,603	38,197	28,296
Total Comprehensive Income attributable to non-controlling interests	1	-	-	1	1

ACCUMULATED ANNUALIZED RATIOS	4Q20	1Q21	2Q21	3Q21	4Q21
Profitability & performance					
Net interest margin	19.2%	17.4%	18.0%	18.4%	19.1%
Net interest margin adjusted (exc. FX)	18.4%	16.5%	17.4%	17.8%	18.4%
Net fee income ratio	12.6%	11.5%	11.8%	12.4%	12.5%
Efficiency ratio	35.7%	35.7%	37.0%	37.6%	37.5%
Net fee income as % of A&G Expenses	35.3%	32.2%	32.0%	33.1%	33.2%
Return on average assets	3.5%	1.1%	1.7%	2.2%	2.8%
Return on average equity	16.8%	5.4%	7.8%	10.1%	12.2%
Liquidity					
Loans as a percentage of total deposits	52.7%	58.0%	55.4%	57.2%	59.8%
Liquid assets as a percentage of total deposits	90.0%	94.0%	93.0%	90.0%	90.0%
Capital					
Total equity as a percentage of total assets	19.2%	22.2%	22.5%	23.0%	23.9%
Regulatory capital as % of APR	34.2%	37.7%	38.3%	37.2%	36.1%
Asset Quality					
Allowances over total loans	3.5%	3.7%	3.8%	3.0%	2.8%
Non-performing financing as a percentage of total financing	0.8%	0.9%	1.7%	1.7%	1.3%
Coverage ratio w/allowances	479.3%	387.8%	212.9%	175.9%	209.6%
Cost of Risk	3.0%	0.0%	0.2%	0.2%	0.7%

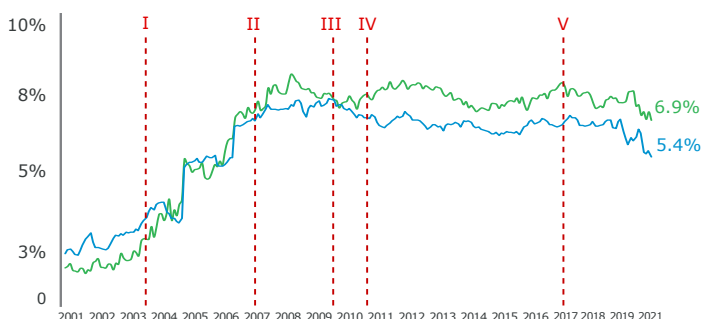
QUARTERLY BALANCE SHEET - In Million Ps,	4Q20	3Q21	4Q21
Assets	1,162,101	990,924	997,701
Loans	388,413	341,566	352,361
Other assets	773,688	649,358	645,340
Liabilities	938,586	762,954	759,095
Deposits	737,714	597,510	588,851
Other liabilities	200,872	165,444	170,244
Shareholders Equity	223,515	227,970	238,606

Ratings

Denomination	Amount (USD)					Ratings ¹	
	Original	Outstanding	Maturity	Call Option	Coupon	Moody's	Fitch
Subordinated (Class A)	400	400	2026	2021	6.643%	Ca (hyb)	C/RR6
Peso Linked (Class B)	300(*)	300(*)	2022	-	17.50%	Caa3	CCC/RR4

Equivalent to AR\$ 4,620,570,000. As of December 31, 2021 AR\$ AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

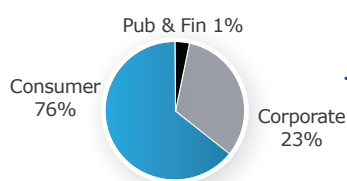
Market Share¹



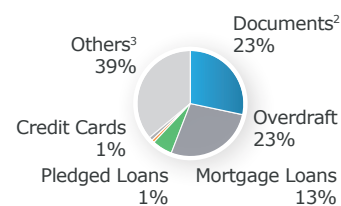
— Market share Loans to Private Sector
— Market share Private Sector Deposits

Acquisitions:
I- Bansud IV- Bisel
II- Suquia V- Banco Privado
III- Tucuman

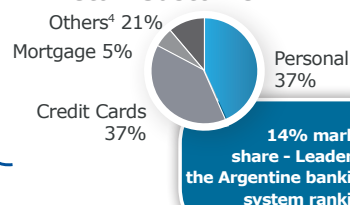
Loans¹



Corporate Customer

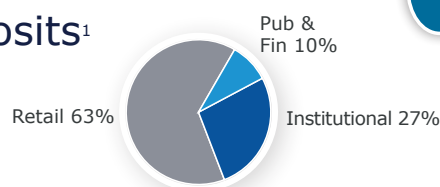


Retail Customer

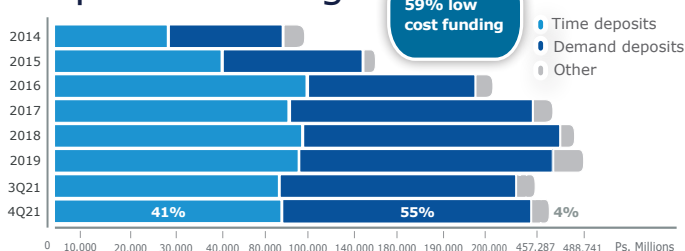


14% market share - Leader in the Argentine banking system ranking

Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹ As of December 31, 2021.

² Factoring, check cashing advances and promissory notes

³ Mostly structured loans (medium- and long-term)

⁴ Including documents & overdrafts

IR Contact

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