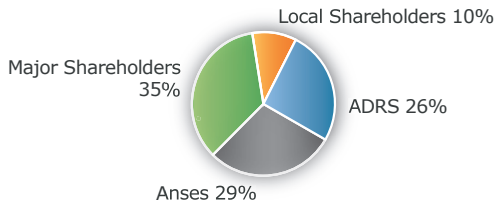


Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of September 30, 2022

¹ Total Shares Outstanding 639,413,408

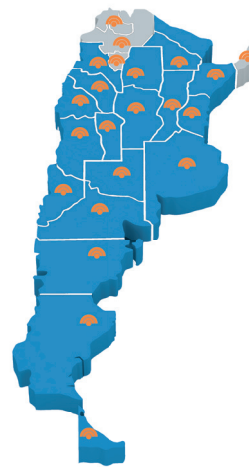
Strategy

- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment

Timeline



Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

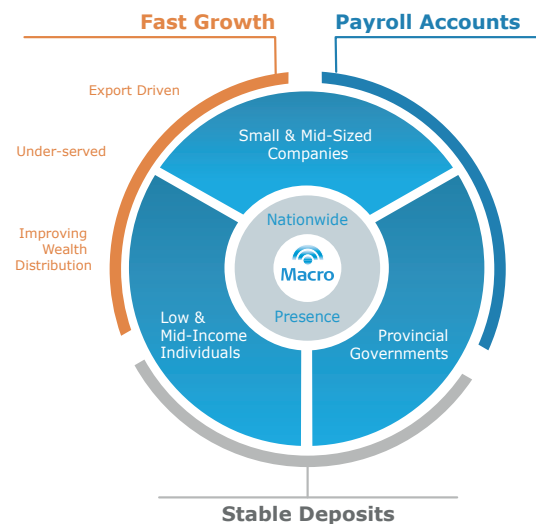
Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

466 branches throughout the country
1,795 ATMs
936 TAS
33 Service points
7,857 Employees
4.511.314 Retail Customers
100.302 Corporate Customers

Source: BMA

¹As of September 30, 2022.

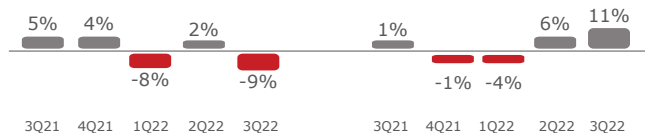
Successful Business Model



Share Performance

MACRO consolidated	3Q21	2Q22	3Q22
Share Price (Ps.)	328.25	285.04	437.29
ADR Price (USD)	16.99	11.2	14.2
Average Shares out.(M)	639.0	639.0	639.0
Shares Outstanding (M)	639.0	639.0	639.0
Book value per Avg. out Share (Ps.)	592.00	648.00	665.00
Earnings per Avg. out Share (Ps.)	21.07	7.91	13.90
Market Cap (USD)	1,086	716	907

YoY Volume Growth



Loans to the Private Sector

Private Sector Deposits

Financial Performance

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)					
	3Q21	4Q21	1Q22	2Q22	3Q22
Interest Income	91,318	94,474	98,508	117,154	137,159
Interest Expense	36,872	35,153	38,516	51,601	73,671
Net Interest Income	54,446	59,321	59,992	65,553	63,488
Fee income	15,863	16,184	16,129	16,146	15,841
Fee expense	1,541	1,636	1,512	1,589	1,599
Net Fee Income	14,322	14,548	14,617	14,557	14,242
Subtotal (Net Interest Income + Net Fee Income)	68,768	73,869	74,609	80,110	77,730
Net Income from financial instruments at Fair Value Through Profit & Loss	6,327	5,875	9,125	9,006	25,531
Result from assets at amortised cost	-	151	-	-	-
Difference in quoted prices of gold and foreign currency	1,083	2,657	4,414	6,562	16,030
Other operating income	3,228	3,303	4,744	4,656	3,745
Provision for loan losses	387	3,260	1,066	942	1,425
Net Operating Income	79,019	82,595	91,826	99,392	121,611
Personnel expenses	16,516	16,153	14,039	18,478	17,655
Administrative expenses	8,223	9,793	7,890	8,326	8,295
Depreciation and impairment of assets	3,033	3,074	3,136	3,223	3,287
Other operating expenses	13,804	16,409	14,484	15,142	17,275
Operating Income	37,443	37,166	52,277	54,223	75,099
Income from associates and joint ventures	-2	58	-51	-49	-97
Result from net monetary position	-23,458	-25,206	-41,375	-46,592	-58,335
Net Income before income tax on cont. operations	13,983	12,018	10,851	7,582	16,667
Income tax on continuing operations	522	-5,477	2,255	2,527	7,784
Net Income from continuing operations	13,461	17,495	8,596	5,055	8,883
Net Income from discontinued operations	-	-	-	-	-
Income Tax on discontinued operations	-	-	-	-	-
Net Income for the period	13,461	17,495	8,596	5,055	8,883
Net Income of the period attributable to parent company	13,461	17,496	8,613	5,059	8,865
Net income of the period attributable to non-controlling interests	-	-1	-17	-4	18
Other Comprehensive Income	105	115	-855	-3,834	2,079
Foreign currency translation differences in financial statements conversion	-337	-320	-369	-189	-178
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	442	435	-486	-3,645	2,257
Other Comprehensive Income		115	-1,173		
Other comprehensive income attributable to non-controlling interest					
Total Comprehensive Income for the period	13,566	17,610	7,741	1,221	10,962
Total Comprehensive Income attributable to parent Company	13,566	17,611	7,758	1,225	10,944
Total Comprehensive Income attributable to non-controlling interests	-	-1	-17	-4	18

ACCUMULATED ANNUALIZED RATIOS					
	3Q21	4Q21	1Q22	2Q22	3Q22
Profitability & performance					
Net interest margin	18.4%	19.1%	22.8%	23.8%	25.2%
Net interest margin adjusted (exc. FX)	17.8%	18.4%	21.2%	21.9%	22.1%
Net fee income ratio	12.4%	12.5%	13.0%	12.3%	10.3%
Efficiency ratio	37.6%	37.5%	29.6%	31.2%	29.1%
Net fee income as % of A&G Expenses	33.1%	33.3%	44.0%	39.5%	35.5%
Return on average assets	2.2%	2.8%	2.2%	1.7%	1.9%
Return on average equity	10.1%	12.3%	9.1%	7.1%	7.7%
Liquidity					
Loans as a percentage of total deposits	57.2%	59.8%	55.2%	52.4%	45.2%
Liquid assets as a percentage of total deposits	90.0%	90.0%	93.0%	90.0%	90.0%
Capital					
Total equity as a percentage of total assets	23.0%	23.9%	24.8%	24.7%	24.1%
Regulatory capital as % of APR	37.2%	36.1%	38.5%	40.5%	40.4%
Asset Quality					
Allowances over total loans	3.0%	2.8%	2.8%	2.1%	2.0%
Non-performing financing as a percentage of total financing	1.7%	1.3%	1.6%	1.3%	1.3%
Coverage ratio w/allowances	175.9%	209.6%	163.2%	159.7%	153.1%
Cost of Risk	0.2%	0.7%	0.8%	0.8%	0.9%

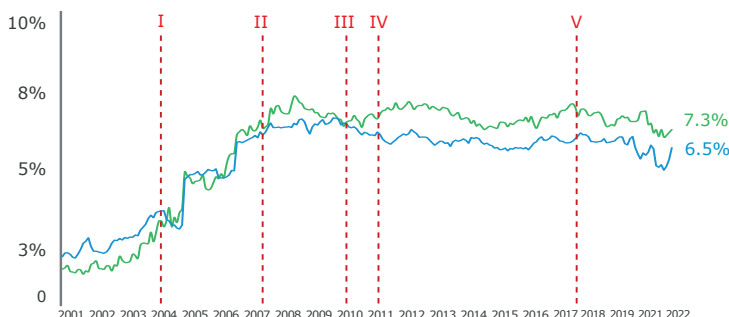
QUARTERLY BALANCE SHEET - In Million Ps,			
	3Q21	2Q22	3Q22
Assets	1,645,662	1,678,539	1,765,122
Loans	567,250	548,299	508,322
Other assets	1,078,412	1,130,240	1,256,800
Liabilities	1,267,065	1,264,606	1,340,223
Deposits	992,305	1,046,742	1,124,416
Other liabilities	274,760	217,864	215,807
Shareholders Equity	378,597	413,933	424,899

Ratings

Denomination	Amount (USD)					Ratings ¹	
	Original	Outstanding	Maturity	Call Option	Coupon	Moodys	Fitch
Subordinated (Class A)	400	400	2026	2021	6.643%	Ca (hyb)	C/RR6
USD (Class E)	17	17	2024	-	1.45%	-	AAA.ar

Equivalent to AR\$ 4,620,570,000. As of September 30, 2022 AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

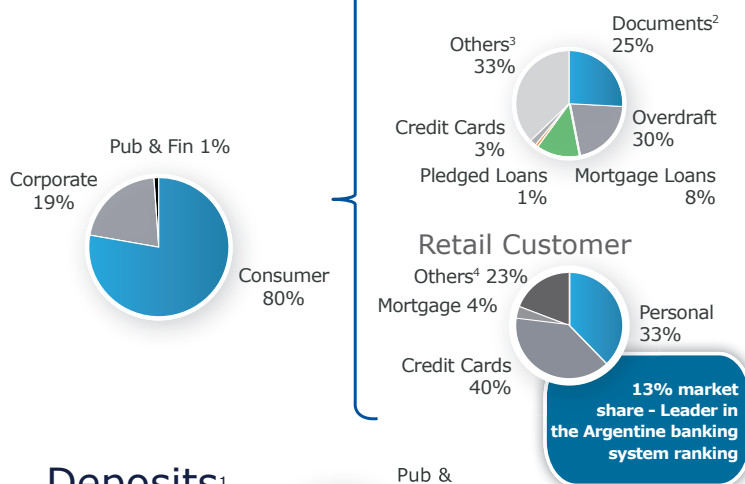
Market Share¹



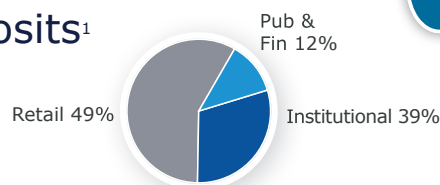
— Market share Loans to Private Sector
— Market share Private Sector Deposits

Acquisitions:
I- Bansud
II- Suquia
III- Tucuman
IV- Bisel
V- Banco Privado

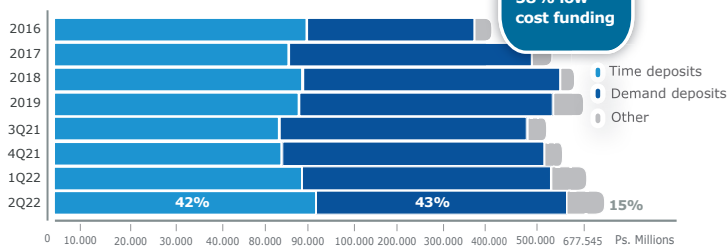
Loans¹



Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹ As of September 30, 2022.

² Factoring, check cashing advances and promissory notes

³ Mostly structured loans (medium- and long-term)

⁴ Including documents & overdrafts

IR Contact

Jorge Scarinci – Chief Financial Officer
Nicolás Torres - Investor Relations

www.ri-macro.com.ar investorelations@macro.com.ar