

Autonomous City of Buenos Aires, March 15th 2023

To
CNV/BYMA/MAE

Re.: Relevant Event

We write to you in order to inform that the Board of Directors, at its meeting held on the date hereof, resolved to submit for discussion by the Shareholders' Meeting the following motions:

- (i) That the retained earnings for the year ended 12/31/2022, expressed in constant currency as of December 31st 2022, totaling AR\$ 43,175,125,253.09, be applied as follows: a) AR\$ 8,607,703,822.77 to the Legal Reserve fund; b) AR\$ 808,505,021.64 to the Personal Asset Tax on Business Companies (Impuesto a los Bienes Personales Sociedades y Participaciones) and c) AR\$ 33,758,916,408.68 to the Optional Reserve Fund for Future Distribution of Profits, pursuant to Communique "A" 6464 and supplementary provisions of Banco Central de la República Argentina.
- (ii) The partial release of the Optional Reserve Fund for Future Distribution of Profits, in order to apply up to the amount of AR\$ 75,040,918,149.47 to the payment of a cash or a dividend in kind, in this case valued at market price, or in any combination of both alternatives, subject to prior authorization by Banco Central de la República Argentina. Until such authorization is obtained, the above stated amount shall be applied to the Optional Reserve Fund for Dividends Pending Authorization by Banco Central de la República Argentina (herein after referred to as the "Reserve"). Please be advised that the dividend shall be subject to a 7% withholding established under section 97 of the Argentine Income Tax Law, as revised in 2019. Delegation to the Board of Directors of the powers to release of the Reserve and establish the date, currency and other applicable payment terms and conditions in accordance with the delegation provided for by the Shareholders' Meeting. Amount expressed in constant currency as of December 31st 2022.

The proposed dividend amounts to \$ 117.359 per share, which represents 11,735.9 % of the capital stock of the Bank of AR\$ 639,413,408.

In addition, please be advised that on the above mentioned meeting the Board also resolved not to motion for profit capitalization or monetary adjustments to capital or other items.

Sincerely,