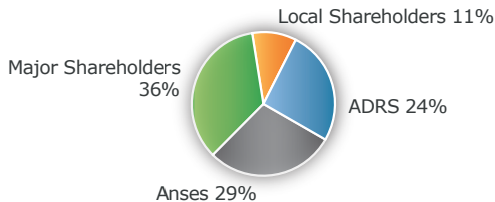


Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of March 31, 2023

¹ Total Shares Outstanding 639,413,408

Strategy

- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment



Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

463 branches throughout the country
1,804 ATMs
919 TAS
35 Service points
7,756 Employees
4.620.593 Retail Customers
117.358 Corporate Customers

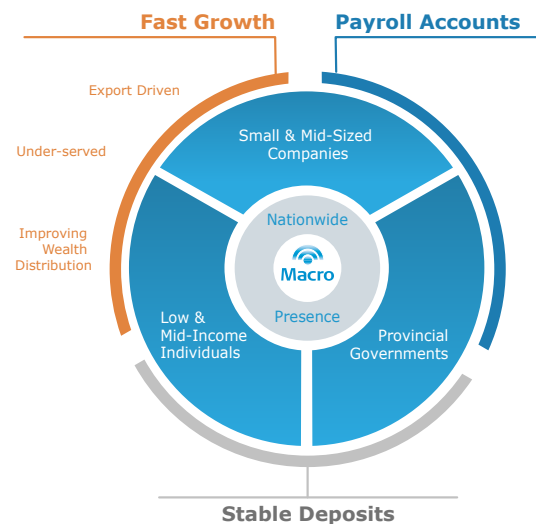
Source: BMA

¹As of March 31, 2022.

Timeline



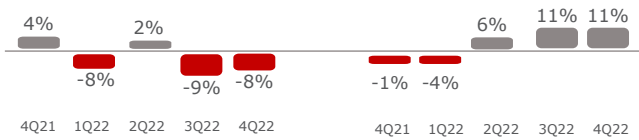
Successful Business Model



Share Performance

MACRO consolidated	1Q22	4Q22	1Q23
Share Price (Ps.)	328.95	556.00	720.75
ADR Price (USD)	17.3	16.42	17.81
Average Shares out.(M)	639.0	639.0	639.0
Shares Outstanding (M)	639.0	639.0	639.0
Book value per Avg. out Share (Ps.)	903.00	976.00	990.00
Earnings per Avg. out Share (Ps.)	19.19	31.65	15.30
Market Cap (USD)	1,105	1,049	1,138

YoY Volume Growth



Loans to the Private Sector

Private Sector Deposits

Financial Performance

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)	1Q22	2Q22	3Q22	4Q22	1Q23
Interest Income	140,653	167,277	195,842	241,797	228,618
Interest Expense	54,995	73,677	105,191	140,026	130,956
Net Interest Income	85,658	93,600	90,651	101,771	97,662
Fee income	23,030	23,054	22,618	23,087	24,292
Fee expense	2,160	2,269	2,283	2,313	2,260
Net Fee Income	20,870	20,785	20,335	20,774	22,032
Subtotal (Net Interest Income + Net Fee Income)	106,528	114,385	110,986	122,545	119,694
Net Income from financial instruments at Fair Value Through Profit & Loss	13,029	12,860	36,454	-4,098	9,195
Result from assets at amortised cost	-	-	-	206	-
Difference in quoted prices of gold and foreign currency	6,303	9,369	22,889	37,246	36,673
Other operating income	6,772	6,648	5,348	7,011	5,716
Provision for loan losses	1,522	1,345	2,035	3,082	3,479
Net Operating Income	131,110	141,917	173,642	159,828	167,799
Personnel expenses	20,044	26,384	25,209	22,874	23,468
Administrative expenses	11,265	11,888	11,844	12,668	11,650
Depreciation and impairment of assets	4,478	4,602	4,693	4,790	4,894
Other operating expenses	20,680	21,621	24,667	24,323	23,835
Operating Income	74,643	77,422	107,229	95,173	103,952
Income from associates and joint ventures	-73	-70	-138	143	-220
Result from net monetary position	-59,077	-66,526	-83,293	-69,351	-88,387
Net Income before income tax on cont. operations	15,493	10,826	23,798	25,965	15,345
Income tax on continuing operations	3,219	3,608	11,115	5,740	5,568
Net Income from continuing operations	12,274	7,218	12,683	20,225	9,777
Net Income from discontinued operations	-	-	-	-	-
Income Tax on discontinued operations	-	-	-	-	-
Net Income for the period	12,274	7,218	12,683	20,225	9,777
Net Income of the period attributable to parent company	12,298	7,224	12,657	20,213	9,763
Net income of the period attributable to non-controlling interests	-24	-6	26	12	14
Other Comprehensive Income	-1,221	-5,475	2,970	-3,040	-832
Foreign currency translation differences in financial statements conversion	-527	-271	-253	176	-212
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	-694	-5,204	3,223	-3,216	-620
Other Comprehensive Income		115	-1,173		
Other comprehensive income attributable to non-controlling interest					
Total Comprehensive Income for the period	11,053	1,743	15,653	17,185	8,945
Total Comprehensive Income attributable to parent company	11,077	1,749	15,627	17,173	8,931
Total Comprehensive Income attributable to non-controlling interests	-24	-6	26	12	14

ACCUMULATED ANNUALIZED RATIOS	1Q22	2Q22	3Q22	4Q22	1Q23
Profitability & performance					
Net interest margin	22.8%	24.7%	28.1%	32.7%	33.6%
Net interest margin adjusted (exc. FX)	21.2%	22.5%	22.5%	23.9%	24.4%
Net fee income ratio	13.0%	11.7%	7.2%	8.9%	8.4%
Efficiency ratio	29.6%	32.7%	25.8%	27.2%	25.5%
Net fee income as % of A&G Expenses	44.0%	35.7%	27.9%	32.7%	32.9%
Return on average assets	2.2%	1.3%	2.2%	3.3%	1.7%
Return on average equity	9.1%	5.1%	8.8%	16.9%	8.2%
Liquidity					
Loans as a percentage of total deposits	55.2%	52.4%	45.2%	46.2%	47.7%
Liquid assets as a percentage of total deposits	93.0%	90.0%	90.0%	94.0%	97.0%
Capital					
Total equity as a percentage of total assets	24.8%	24.7%	24.1%	24.5%	26.0%
Regulatory capital as % of APR	38.5%	40.5%	40.4%	39.9%	42.4%
Asset Quality					
Allowances over total loans	2.8%	2.1%	2.0%	2.0%	2.1%
Non-performing financing as a percentage of total financing	1.7%	1.3%	1.3%	1.3%	1.4%
Coverage ratio w/allowances	163.2%	159.7%	153.1%	151.7%	145.3%
Cost of Risk	0.8%	0.7%	1.1%	1.8%	2.1%

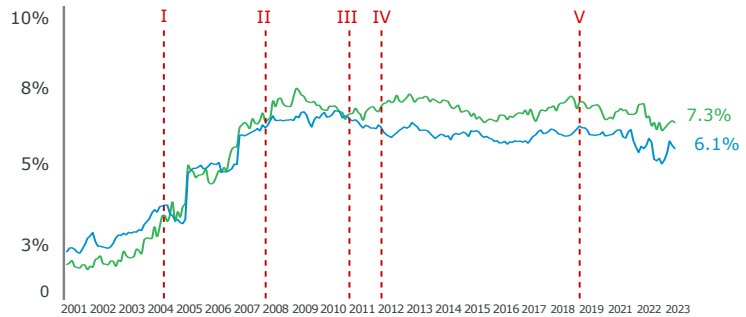
QUARTERLY BALANCE SHEET - In Million Ps,	1Q22	4Q22	1Q23
Assets	2,330,275	2,544,760	2,430,129
Loans	763,786	728,691	697,786
Other assets	1,566,489	1,816,069	1,732,343
Liabilities	1,753,423	1,920,888	1,797,312
Deposits	1,384,200	1,576,915	1,464,338
Other liabilities	369,223	343,973	332,974
Shareholders Equity	576,852	623,872	632,817

Ratings

Denomination	Amount (USD)				Coupon	Ratings ¹	
	Original	Outstanding	Maturity	Call Option		Moody's	Fitch
Subordinated (Class A)	400	400	2026	2021	6.643%	Ca (hyb)	C/RR6
USD (Class E)	17	17	2024	-	1.45%	-	AAA.ar

Equivalent to AR\$ 4,620,570,000. As of September 30, 2022 AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

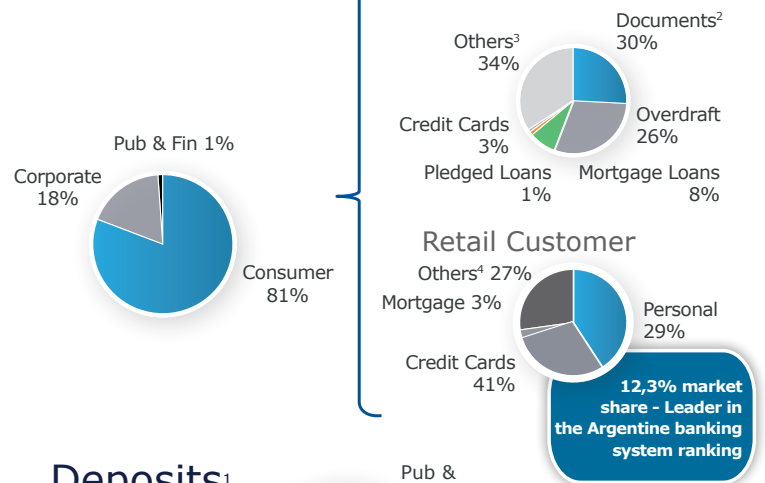
Market Share¹



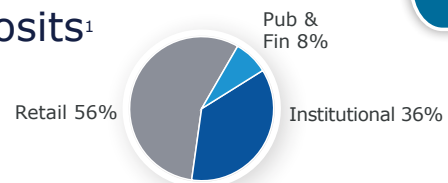
— Market share Loans to Private Sector
— Market share Private Sector Deposits

Acquisitions:
I- Bansud
II- Suquia
III- Tucuman
IV- Bisel
V- Banco Privado

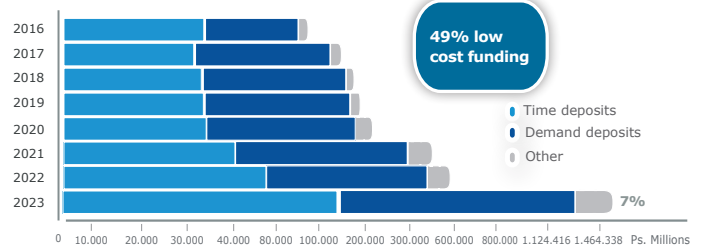
Loans¹



Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹ As of March 31, 2023.

² Factoring, check cashing advances and promissory notes

³ Mostly structured loans (medium- and long-term)

⁴ Including documents & overdrafts

IR Contact

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