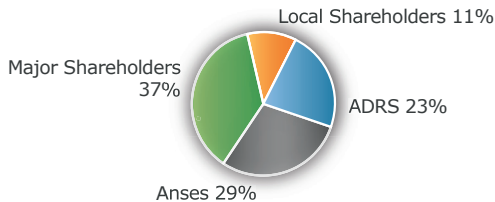


Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of December 31, 2023

¹ Total Shares Outstanding 639,413,408

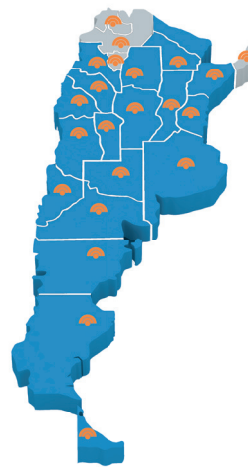
Strategy

- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment

Timeline



Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

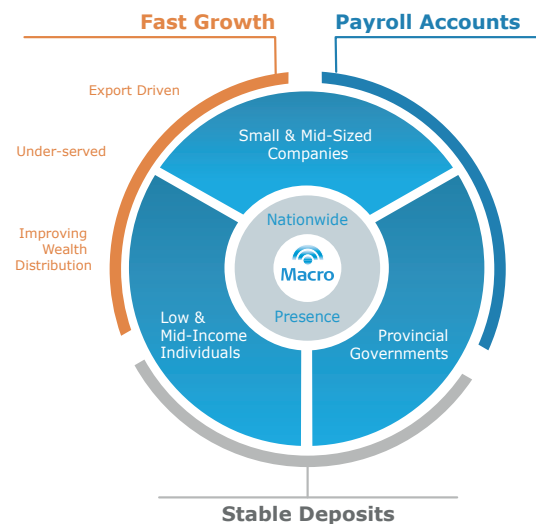
Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

460 branches throughout the country
1,820 ATMs
867 TAS
36 Service points
9,192 Employees
4,964.752 Retail Customers
139.356 Corporate Customers

Source: BMA

¹As of December 31, 2023.

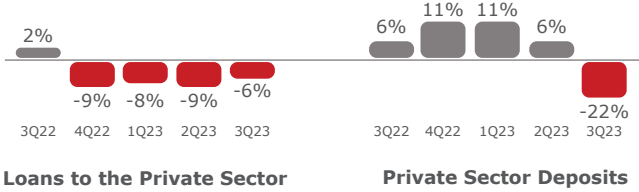
Successful Business Model



Share Performance

MACRO consolidated	4Q22	3Q23	4Q23
Share Price (Ps.)	561.09	1,467.55	2,670.00
ADR Price (USD)	16.42	19.73	28.7
Average Shares out.(M)	639.0	639.0	639.0
Shares Outstanding (M)	639.0	639.0	639.0
Book value per Avg. out Share (Ps.)	2,498.00	2,417.00	3,200.00
Earnings per Avg. out Share (Ps.)	80.87	18.02	718.87
Market Cap (USD)	1.049	1.261	1.834

YoY Volume Growth



Loans to the Private Sector

Private Sector Deposits

Financial Performance

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)	4Q22	3Q23	4Q23	FY2022	FY2023
Interest Income	618,549	657,804	573,292	1,907,264	2,450,648
Interest Expense	358,206	485,059	389,601	956,458	1,621,299
Net Interest Income	260,343	172,745	183,691	950,806	829,349
Fee income	59,061	60,443	62,792	234,809	245,713
Fee expense	5,918	6,040	7,222	23,086	24,944
Net Fee Income	53,143	54,403	55,570	211,723	220,769
Subtotal (Net Interest Income + Net Fee Income)	313,486	227,148	239,261	1,162,529	1,050,118
Net Income from financial instruments at Fair Value Through Profit & Loss	-10,483	-55,732	895,229	148,998	970,248
Result from assets at amortised cost	528	210	132	528	342
Difference in quoted prices of gold and foreign currency	95,281	364,948	182,749	193,925	798,218
Other operating income	17,933	17,295	25,161	65,945	72,890
Provision for loan losses	7,884	7,456	18,182	20,424	45,945
Net Operating Income	408,861	546,413	1,324,350	1,551,501	2,845,871
Personnel expenses	58,515	66,098	88,957	241,772	278,509
Administrative expenses	32,406	35,375	63,517	121,934	164,226
Depreciation and impairment of assets	12,252	12,654	20,155	47,485	58,099
Other operating expenses	62,223	72,037	111,859	233,534	321,304
Operating Income	243,465	360,249	1,039,862	906,776	2,023,733
Income from associates and joint ventures	366	-109	156,467	-353	155,403
Result from net monetary position	-177,409	-330,981	-525,815	-711,794	-1,309,053
Net Income before income tax on cont. operations	66,422	29,159	670,514	194,629	870,083
Income tax on continuing operations	14,684	17,645	210,649	60,582	282,428
Net Income from continuing operations	51,738	11,514	459,865	134,047	587,655
Net Income from discontinued operations	-	-	-	-	-
Income Tax on discontinued operations	-	-	-	-	-
Net Income for the period	51,738	11,514	459,865	134,047	587,655
Net Income of the period attributable to parent company	51,708	11,472	459,653	134,025	587,304
Net income of the period attributable to non-controlling interests	30	42	212	22	351
Other Comprehensive Income	-7,778	-2,172	40,018	-17,310	40,168
Foreign currency translation differences in financial statements conversion	449	196	10,231	-2,239	9,759
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	-8,227	-2,368	29,787	-15,071	30,409
Total Comprehensive Income for the period	43,960	9,342	499,883	116,737	627,823
Total Comprehensive Income attributable to parent Company	43,930	9,300	499,671	116,715	627,472
Total Comprehensive Income attributable to non-controlling interests	30	42	212	22	351

ACCUMULATED ANNUALIZED RATIOS	4Q22	1Q23	2Q23	3Q23	4Q23
Profitability & performance					
Net interest margin	27.1%	33.6%	35.9%	43.0%	40.5%
Net interest margin adjusted (exc. FX)	22.5%	24.4%	23.5%	22.0%	20.7%
Net fee income ratio	10.0%	8.4%	6.6%	6.2%	3.6%
Efficiency ratio	28.6%	25.5%	23.4%	23.0%	18.6%
Net fee income as % of A&G Expenses	34.8%	32.9%	28.2%	26.9%	19.5%
Return on average assets	2.3%	1.7%	3.9%	2.8%	8.7%
Return on average equity	9.2%	6.5%	15.5%	11.3%	33.2%
Liquidity					
Loans as a percentage of total deposits	46.2%	47.7%	46.9%	57.4%	54.4%
Liquid assets as a percentage of total deposits	94.0%	97.0%	95.0%	99.0%	118.0%
Capital					
Total equity as a percentage of total assets	24.5%	26.0%	23.4%	27.2%	30.4%
Regulatory capital as % of APR	39.9%	42.4%	36.0%	37.9%	35.4%
Asset Quality					
Allowances over total loans	2.0%	2.1%	2.1%	2.0%	3.1%
Non-performing financing as a percentage of total financing	1.3%	1.4%	1.4%	1.4%	1.3%
Coverage ratio w/allowances	151.6%	145.2%	146.1%	133.9%	200.9%
Cost of Risk	1.1%	2.1%	2.4%	2.1%	2.3%

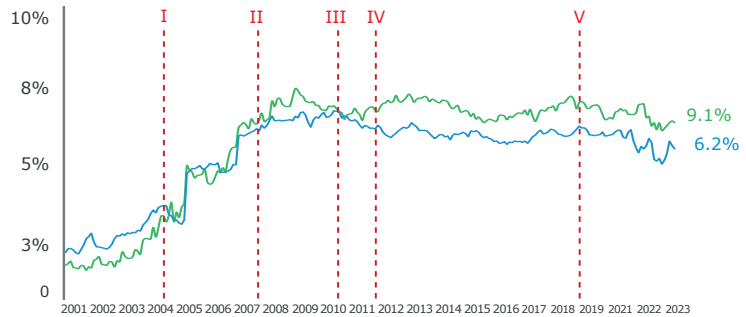
QUARTERLY BALANCE SHEET - In Million Ps,	4Q22	3Q23	4Q23
Assets	6,509.835	5,684.372	6,719.072
Loans	1,864.089	1,768.052	1,833.659
Other assets	4,645.746	3,916.320	4,885.413
Liabilities	4,913.886	4,139.626	4,674.442
Deposits	4,033.959	3,079.810	3,370.241
Other liabilities	879,927	1,059,816	1,304,201
Shareholders Equity	1,595.949	1,544.746	2,044.630

Ratings

Denomination	Amount (USD)					Ratings ¹	
	Original	Outstanding	Maturity	Call Option	Coupon	Moody's	Fitch
Subordinated (Class A)	400	400	2026	2021	6.643%	Ca (hyb)	C/RR6
USD (Class E)	17	17	2024	-	1.45%	-	AAA.ar

Equivalent to AR\$ 4,620,570,000. As of September 30, 2022 AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

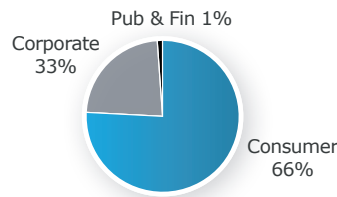
Market Share¹



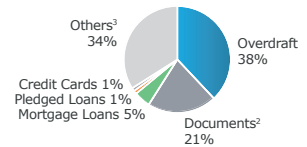
— Market share Loans to Private Sector
— Market share Private Sector Deposits

Acquisitions:
I- Bansud
II- Suquia
III- Tucuman
IV- Bisel
V- Banco Privado

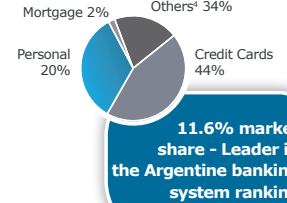
Loans¹



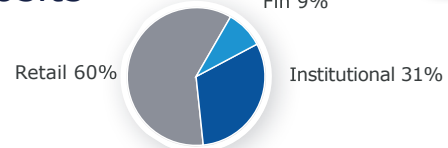
Corporate Customer



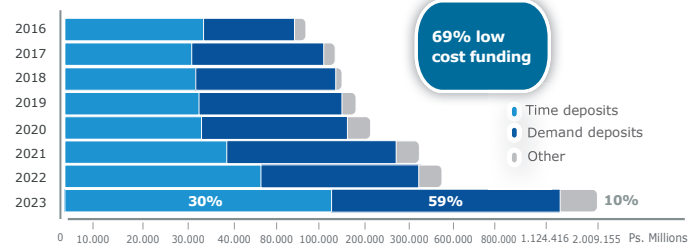
Retail Customer



Deposits¹



Deposit Funding¹



Source BCRA/BMA

¹ As of December 31, 2023.

² Factoring, check cashing advances and promissory notes

³ Mostly structured loans (medium- and long-term)

⁴ Including documents & overdrafts

IR Contact

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