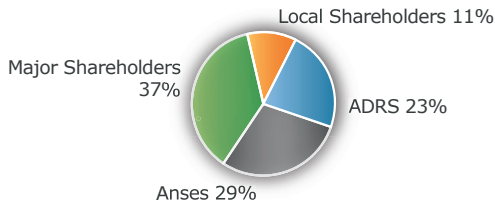


Corporate Profile

Banco Macro S.A (NYSE: BMA; Buenos Aires: BMA) is a universal bank, with focus in low & mid-income individuals and small & mid-sized companies. The Bank started operating in 1985 as nonbanking financial institution and today has grown to be the private local bank with the largest branch network in the country. **Banco Macro** was initiated by the members of the **Brito & Carballo** families who are the actual major shareholders.

Ownership Structure¹



As of March 31, 2024

¹ Total Shares Outstanding 639,413,408

Strategy

- Operational and Commercial Efficiency
- Growth through Profitability
- Inorganic Growth Opportunity
- Aggressive Growth Focus
- Market Opportunities through Geography and Segment



Nationwide Presence¹



80% in Interior of Argentina
14% in Buenos Aires Province
6% in Buenos Aires City

Strongest Presence Outside Buenos Aires

Exclusive financial agent in 4 provinces: Salta, Misiones, Jujuy and Tucumán

460 branches throughout the country
1,825 ATMs
934 TAS
36 Service points
9,192 Employees
5,033.536 Retail Customers
144,976 Corporate Customers

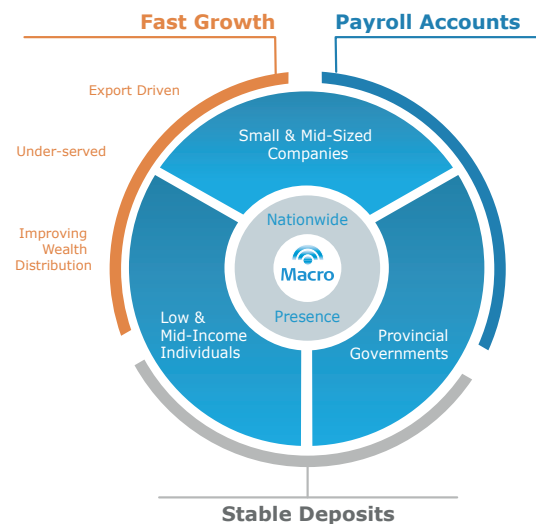
Source: BMA

¹As of March 31, 2024.

Timeline



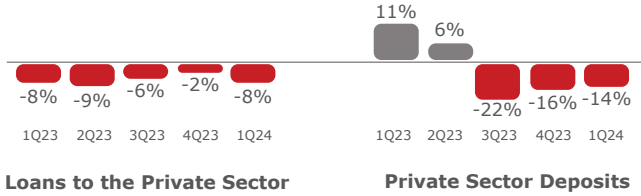
Successful Business Model



Share Performance

MACRO consolidated	1Q23	4Q23	1Q24
Share Price (Ps.)	720.75	2,670.00	5,571.35
ADR Price (USD)	17.81	28.70	48.18
Average Shares out.(M)	639.0	639.0	639.0
Shares Outstanding (M)	639.0	639.0	639.0
Book value per Avg. out Share (Ps.)	3,841.00	4,851.00	5,259.00
Earnings per Avg. out Share (Ps.)	59.22	1,091.17	430.74
Market Cap (USD)	1.138	1.834	3.079

YoY Volume Growth



Loans to the Private Sector

Private Sector Deposits

Financial Performance

INCOME STATEMENT In MILLION \$ (Measuring Unit Current at EOP)					
	1Q23	2Q23	3Q23	4Q23	1Q24
Interest Income	886,738	962,370	997,374	869,236	714,764
Interest Expense	507,937	624,131	735,456	590,720	547,249
Net Interest Income	378,801	338,239	261,918	278,516	167,515
Fee income	94,223	91,480	91,645	95,206	84,191
Fee expense	8,768	8,945	9,157	10,950	10,130
Net Fee Income	85,455	82,535	82,488	84,256	74,061
Subtotal (Net Interest Income + Net Fee Income)	464,256	420,774	344,406	362,772	241,576
Net Income from financial instruments at Fair Value Through Profit & Loss	35,664	162,583	-84,503	1,357,364	1,272,438
Result from assets at amortised cost	-	-	319	200	21
Difference in quoted prices of gold and foreign currency	142,244	237,601	553,341	277,087	80,592
Other operating income	22,170	23,975	26,223	38,150	44,350
Provision for loan losses	13,492	17,296	11,305	27,569	18,857
Net Operating Income	650,842	827,637	828,481	2,008,004	1,620,120
Personnel expenses	91,026	96,158	100,219	134,878	133,392
Administrative expenses	45,189	53,873	53,635	96,306	68,910
Depreciation and impairment of assets	18,981	19,364	19,185	30,560	24,284
Other operating expenses	92,454	115,885	109,226	169,603	139,584
Operating Income	403,192	542,357	546,216	1,576,657	1,253,950
Income from associates and joint ventures	-851	-597	-165	237,238	-214
Result from net monetary position	-342,825	-342,898	-501,839	-797,250	-888,994
Net Income before income tax on cont. operations	59,516	198,862	44,212	1,016,645	364,742
Income tax on continuing operations	21,595	60,483	26,754	319,390	89,507
Net Income from continuing operations	37,921	138,379	17,458	697,255	275,235
Net Income from discontinued operations	-	-	-	-	-
Income Tax on discontinued operations	-	-	-	-	-
Net Income for the period	37,921	138,379	17,458	697,255	275,235
Net Income of the period attributable to parent company	37,869	138,284	17,396	696,933	275,419
Net income of the period attributable to non-controlling interests	52	95	62	322	-184
Other Comprehensive Income	-3,224	6,744	-3,294	60,678	-14,706
Foreign currency translation differences in financial statements conversion	-822	-192	298	15,513	-14,063
Profits or losses from financial assets measured at fair value through other comprehensive income (FVOCI) (IFRS 9(4.1.2)(a))	-2,402	6,936	-3,592	45,165	-643
Total Comprehensive Income for the period	34,697	145,123	14,164	757,933	260,529
Total Comprehensive Income attributable to parent Company	34,645	145,028	14,102	757,611	260,713
Total Comprehensive Income attributable to non-controlling interests	52	95	62	322	-184

ACCUMULATED ANNUALIZED RATIOS					
	1Q23	2Q23	3Q23	4Q23	1Q24
Profitability & performance					
Net interest margin	33.6%	38.3%	58.7%	52.1%	26.0%
Net interest margin adjusted (exc. FX)	24.4%	22.5%	18.8%	26.1%	17.6%
Net fee income ratio	8.4%	5.2%	5.5%	0.7%	1.5%
Efficiency ratio	25.5%	21.7%	22.4%	13.6%	14.7%
Net fee income as % of A&G Expenses	32.9%	23.9%	24.6%	5.4%	10.6%
Return on average assets	1.7%	6.1%	0.8%	32.1%	11.9%
Return on average equity	6.5%	24.8%	3.0%	106.3%	37.4%
Liquidity					
Loans as a percentage of total deposits	47.7%	46.9%	57.4%	54.4%	49.7%
Liquid assets as a percentage of total deposits	97.0%	95.0%	99.0%	118.0%	124.0%
Capital					
Total equity as a percentage of total assets	26.0%	23.4%	27.2%	30.4%	33.6%
Regulatory capital as % of APR	42.4%	36.0%	37.9%	35.4%	46.6%
Asset Quality					
Allowances over total loans	2.1%	2.1%	2.0%	3.1%	2.9%
Non-performing financing as a percentage of total financing	1.4%	1.4%	1.4%	1.3%	1.1%
Coverage ratio w/allowances	145.2%	146.1%	133.9%	200.9%	222.7%
Cost of Risk	2.1%	2.7%	1.7%	3.9%	3.3%

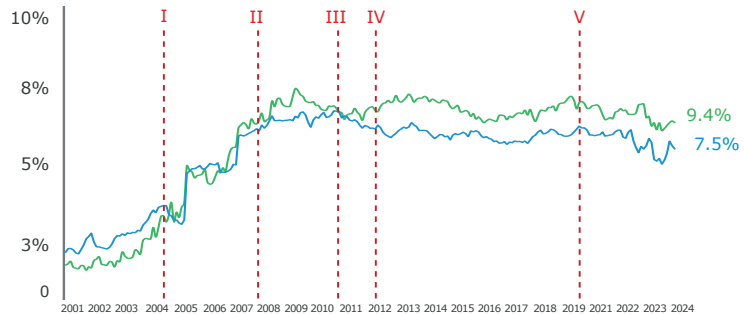
QUARTERLY BALANCE SHEET - In Million Ps,			
	1Q23	4Q23	1Q24
Assets	9,425,718	10,187,584	9,998,066
Loans	2,706,496	2,780,228	2,500,585
Other assets	6,719,222	7,407,356	7,497,481
Liabilities	6,971,214	7,087,478	6,637,691
Deposits	5,679,715	5,110,023	5,035,761
Other liabilities	1,291,499	1,977,455	1,601,930
Shareholders Equity	2,454,504	3,100,106	3,360,375

Ratings

Denomination	Amount (USD)					Ratings ¹	
	Original	Outstanding	Maturity	Call Option	Coupon	Moody's	Fitch
Subordinated (Class A)	400	400	2026	2021	6,643%	Ca (hyb)	C/RR6
USD (Class F)	53	53	2024	-	5,00%	A-1.ar	-

Equivalent to AR\$ 4,620,570,000. As of December 31, 2023 AR\$ AR\$ 1,731,379,000 of this issuance had been cancelled, bringing the total outstanding amount to AR\$ 2,889,191,000

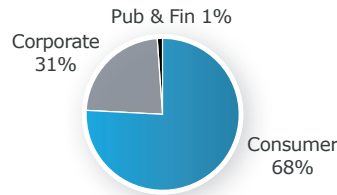
Market Share¹



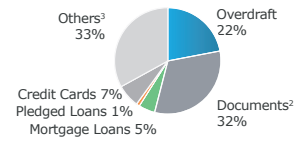
— Market share Loans to Private Sector
— Market share Private Sector Deposits

Acquisitions:
I- Bansud
II- Suquia
III- Tucuman
IV- Bisel
V- Banco Privado

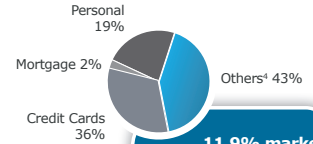
Loans¹



Corporate Customer



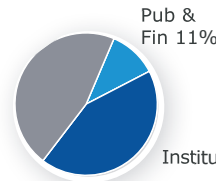
Retail Customer



11.9% market share - Leader in the Argentine banking system ranking

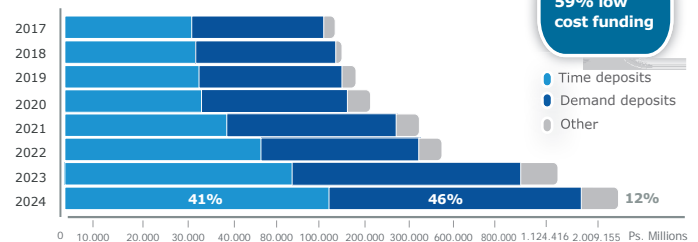
Deposits¹

Retail 46%



Institutional 43%

Deposit Funding¹



Source BCRA/BMA

¹ As of March 31, 2024.

² Factoring, check cashing advances and promissory notes

³ Mostly structured loans (medium- and long-term)

⁴ Including documents & overdrafts

IR Contact

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